

**UA Local 467 Health & Welfare
Balance Sheet
As of June 30, 2017**

Jun 30, 17

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	9,118,865.95
1020 · H&W Investment Account	2,448,101.28
1050 · Extended Reserve MM	1,932,959.31
1065 · Commercial	901,649.51
1095 · Medical	1,832,380.38
1115 · Disability	5,642.24
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(4,296.31)
1120 · Vacation Checking BridgeBank	18,407.48
1121 · Vacation Saving BridgeBank	103,655.67
Total Checking/Savings	16,588,327.52
Total Current Assets	16,588,327.52
Fixed Assets	
1303 · Broadridge	20,773,072.00
Total Fixed Assets	20,773,072.00
Other Assets	
1700 · Contribution Receivable	2,139,237.69
1830 · Prepaid Insurance - H & W	8,317.56
1832 · Prepaid Membership Fee	1,604.16
Total Other Assets	2,149,159.41
TOTAL ASSETS	39,510,558.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	53,246.59
Total Accounts Payable	53,246.59
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,858,619.82
2100 · IBNR Liability	1,047,457.52
2120 · Claims Payable	2,500,582.23
2190 · Reserve Bank	1,433,495.34
2200 · Reciprocity Payable	256,986.70
2310 · Suppl Extended Reserve Liab	2,002,740.79
Total Other Current Liabilities	11,639,822.44
Total Current Liabilities	11,693,069.03
Total Liabilities	11,693,069.03
Equity	
2740 · Beginning Balance, Jan. 1st	25,887,664.10
30000 · Opening Balance Equity	122,063.01
Net Income	1,807,762.79
Total Equity	27,817,489.90
TOTAL LIABILITIES & EQUITY	39,510,558.93

**UA Local 467 Health & Welfare
Profit & Loss
June 2017**

	Jun 17	Jan - Jun 17
Income		
3000 · Contribution Refund	0.00	(8,855.00)
3040 · Contributions - Reciprocity	45,322.49	281,130.99
3045 · Contributions -Extended Reserve	50,721.55	278,569.57
3080 · Contributions	1,968,268.67	11,561,560.99
3085 · Reciprocity - Outgoing	(268,889.63)	(773,682.33)
3310 · Interest Income - Investments	60.82	276.74
3320 · Interest Income - Savings	1,508.17	9,085.18
3321 · Interest Income-ExtendedReserve	0.00	3,434.59
3322 · Interest income - Vacation BB	0.14	0.14
3325 · Dividends - Investments	58,303.62	113,028.64
3431 · Unrealized Gains - Investments	58,111.77	932,484.55
3910 · Security Account Income	1,004.89	2,306.30
Total Income	1,914,412.49	12,399,340.36
Gross Profit	1,914,412.49	12,399,340.36
Expense		
5030 · Vision Service Plan	15,023.16	90,052.62
5070 · Disability - Net Self Funded	651.41	6,919.42
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	424.90	1,677.13
5150 · Kaiser	667,498.13	4,077,828.39
5165 · Delta Dental - Claims	103,416.66	934,899.57
5170 · Medical - Self Funded	659,893.12	3,603,796.03
5171 · ACA Fees - Self-Funded Plan	0.00	22,631.25
5173 · Stop Loss Premiums	13,476.75	82,041.32
5185 · Life - Claims	0.00	25,000.00
5190 · Prescriptions - CRX Active	0.00	70.90
5191 · Prescriptions-CRX PM Retiree	249.90	2,093.80
5192 · Prescriptions-CRX Retirees	422.80	3,769.90
5225 · Prescriptions	174,002.20	954,862.01
5235 · HRA Claims	12,544.15	111,738.23
6030 · Consultant	7,750.00	46,500.00
6060 · Administration - Local #467	6,394.84	38,369.04
6070 · Administration - Extended Res.	0.00	2,055.00
6080 · Administration - UAS	20,437.44	123,430.11
6090 · Administration - Delta Dental	12,894.40	62,241.12
6091 · Administration - Prescriptions	14,577.41	53,618.40
6095 · Administration - CRX	45.00	465.00
6113 · Administration - Reciprocity	85.50	490.50
6120 · Auditing - Trust	0.00	25,217.43
6220 · Benefit Fee - PPO - Blue Cross	9,301.00	56,061.21
6230 · Insurance - Fidelity Bond H&W	20.83	125.02
6240 · Insurance - Fiduciary. H&W	903.35	4,992.92
6288 · Corp.Co-Trustee - Broadridge	0.00	4,523.45
6290 · Invest. Fee - New Century Part	0.00	12,580.00
6352 · Legal - Neyhart	2,280.50	8,165.50
6400 · Membership Dues & Subscriptions	145.84	145.84
6470 · Claim Discount Fee	2,240.38	33,002.51
6480 · Postage	1,090.07	7,684.63
6485 · Transmittal processing fee	911.13	4,424.74
6500 · Printing	1,871.64	12,665.48
6650 · Telephone	25.20	118.68
6690 · Trustee Meeting	0.00	742.13
9010 · Reserve Liability	1,251.36	76,598.65
9020 · Claim Liability (IBNR)	(17,126.62)	(38,442.40)
9030 · Change in Extended Reserve	20,649.68	157,042.70
Total Expense	1,733,352.13	10,591,577.57
Net Income	181,060.36	1,807,762.79

UA Local 467 Health & Welfare
Extended Reserve Balance
As of 6/30/2017

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar	41,696.84	(410.00)	(12,557.08)
2017 Apr	49,264.31	0.00	(21,205.25)
2017 May	46,179.53	(440.00)	(20,614.14)
2017 Jun	50,721.55	0.00	(12,544.15)
2017 Jul			
2017 Aug			
2017 Sep			
2017 Oct			
2017 Nov			
2017 Dec			
	<u>\$3,385,355.03</u>	<u>(\$25,541.59)</u>	<u>(\$1,359,683.22)</u>
Total Contributions	\$3,385,355.03		
Total Fees		(\$25,541.59)	
Total HRA Payments			(\$1,359,683.22)
Allocated Income		-	
Extended Reserve Balance			<u><u>\$2,000,130.22</u></u>
Report Ending Balance	2,000,130.22		
Difference		\$0.00	